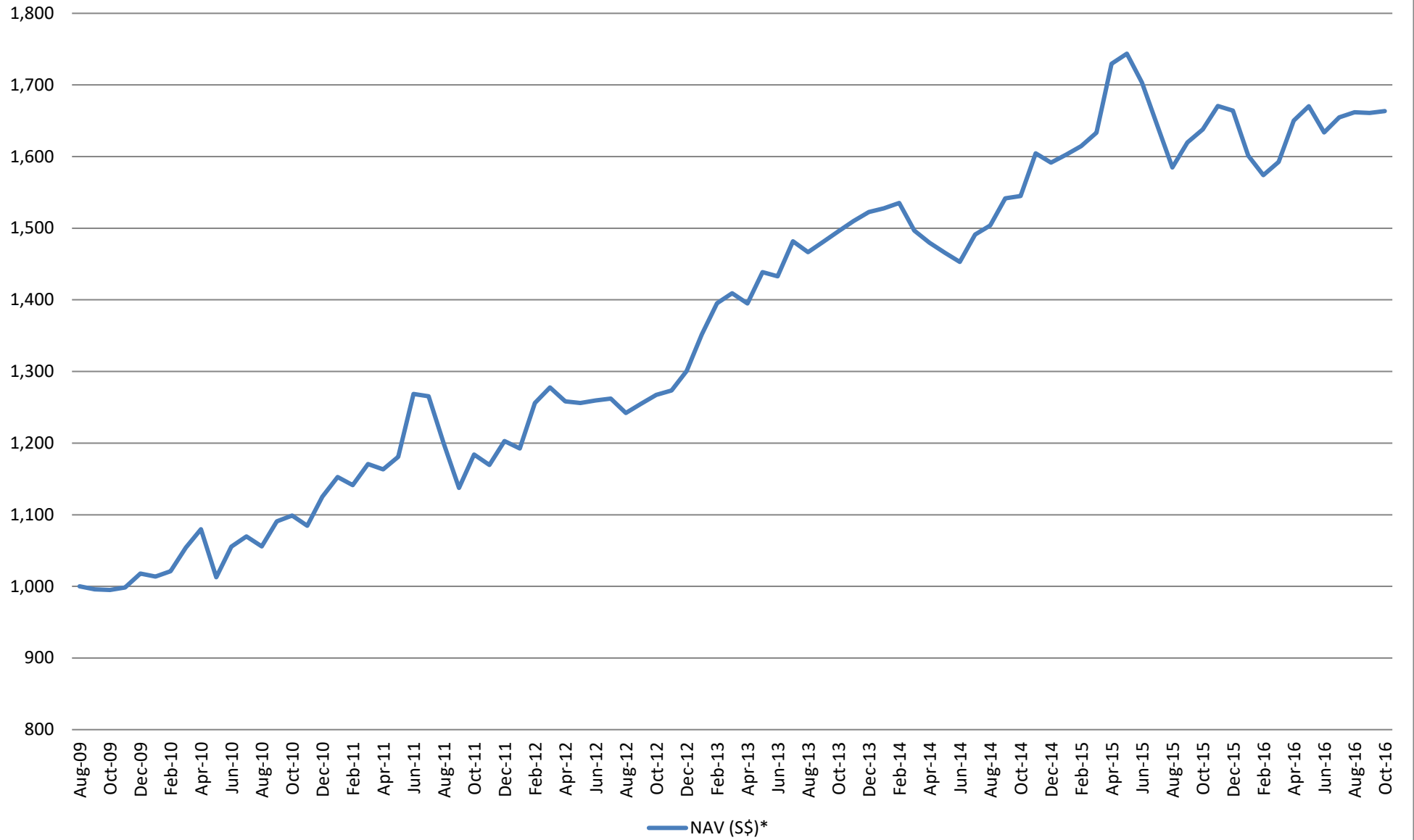


# Kunlun K-10 Fund Monthly NAV



## Kunlun K-10 Fund Monthly NAV

Month End	NAV (\$\$)*
Aug-09	1,000.000
Sep-09	995.883
Oct-09	994.981
Nov-09	998.366
Dec-09	1,017.895
Jan-10	1,013.732
Feb-10	1,021.194
Mar-10	1,054.263
Apr-10	1,079.737
May-10	1,012.658
Jun-10	1,055.441
Jul-10	1,069.586
Aug-10	1,055.706
Sep-10	1,090.885
Oct-10	1,098.800
Nov-10	1,084.623
Dec-10	1,125.026
Jan-11	1,152.801
Feb-11	1,141.166
Mar-11	1,170.848
Apr-11	1,163.502
May-11	1,180.904
Jun-11	1,268.745
Jul-11	1,265.412
Aug-11	1,198.600
Sep-11	1,137.432
Oct-11	1,184.128
Nov-11	1,169.427
Dec-11	1,202.939
Jan-12	1,192.501
Feb-12	1,256.049
Mar-12	1,277.854
Apr-12	1,258.252
May-12	1,256.145
Jun-12	1,259.586
Jul-12	1,262.287
Aug-12	1,242.022
Sep-12	1,254.929
Oct-12	1,267.340
Nov-12	1,273.584
Dec-12	1,300.810
Jan-13	1,351.444
Feb-13	1,395.333
Mar-13	1,409.288
Apr-13	1,395.097

\* NAV is net of all fees and expenses

# Kunlun Capital

May-13	1,438.709
Jun-13	1,432.719
Jul-13	1,481.917
Aug-13	1,466.643
Sep-13	1,481.242
Oct-13	1,495.735
Nov-13	1,509.910
Dec-13	1,522.447
Jan-14	1,527.862
Feb-14	1,535.224
Mar-14	1,496.767
Apr-14	1,479.989
May-14	1,466.032
Jun-14	1,452.826
Jul-14	1,491.054
Aug-14	1,503.796
Sep-14	1,541.728
Oct-14	1,545.098
Nov-14	1,604.406
Dec-14	1,591.478
Jan-15	1,602.491
Feb-15	1,614.584
Mar-15	1,633.232
Apr-15	1,729.686
May-15	1,743.665
Jun-15	1,703.257
Jul-15	1,644.503
Aug-15	1,584.805
Sep-15	1,619.737
Oct-15	1,637.943
Nov-15	1,670.673
Dec-15	1,664.095
Jan-16	1,601.306
Feb-16	1,574.104
Mar-16	1,592.678
Apr-16	1,650.285
May-16	1,670.413
Jun-16	1,633.609
Jul-16	1,654.712
Aug-16	1,662.018
Sep-16	1,660.858
Oct-16	1,663.433